# ECONOMIC DEVELOPMENT

As part of the Lane Livability Consortium SMART Communities Project, Community Planning Workshop (CPW) conducted a baseline assessment of relevant planning documents in Lane County. This document summarizes the assessment of economic development documents in Lane County.

The purpose of the four Core Area Reports (Community Health, Economic Development, Transportation, and Housing) is to reveal shared planning elements within each of the core areas. The reports also reveal areas to improve the integration of regional planning components within planning policies and processes. Each core area report can be thought of as "vertical" components within the overall regional plan assessment effort because each report's analysis focuses on the breadth of a single planning function ranging from a broad regional scale to local implementation strategies.

## **Organizational Structure of Economic Development**

#### **FEDERAL**

US Department of Agriculture **US** Department of Housing and Urban Development (HUD) US Department of the Treasury **US** Economic Developent Administration

#### STATE

Statewide Planning Goal 9 Leauge of Oregon Cities Oregon Economic **Development (Business** Oregon) Worksource Oregon

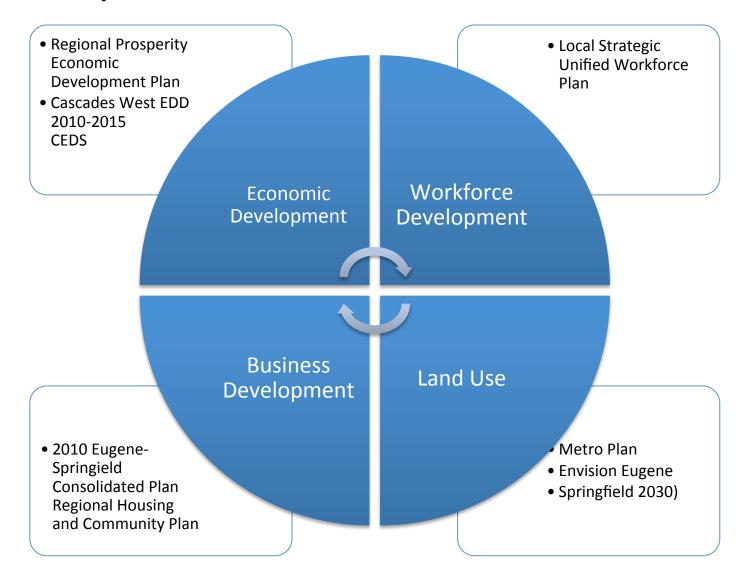
**LOCAL GOVERNMENT Joint Elected Officials** Lane Council of Government Lane County City of Eugene City of Springfield

#### LOCAL Eugene Area Chamber of

Commerce

Springfield Chamber of Commerce Lane Metro Partnership (LMP) Lane Workforce Partnership (LWP) Lane Community College (LCC) Local Utilities (EWEB, SUB, and BPA) Neighborhood Economic **Development Corporation** (NEDCO) University of Oregon **Riverfront Research Park** 

## Plans with Economic Elements that Guide Policy in Lane County



### Regional Economic Development Planning 101

The current structure of Federal and State funding for local (regional) economic development initiatives requires municipalities and organizations to work within the framework of Federal, State, and Local policies and mandates. Much of this funding comes in the form of grants and loans. To be eligible for this funding, local agencies and organizations must meet the specific requirements tied to this funding.

Economic development policy at the local level focuses on infrastructure and attracting new business through incentives and subsidies. New economic development approaches emphasize investment in the social infrastructure and focuses on job creation, business and workforce development, as well as tax base enhancements.